



Tirupati Sarjan Limited

TIRUPATI SARJAN LTD

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. in lakhs except per share data)

SR. NO.	Particulars	Quarter Ended			
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	Net Sales / Income from Operations				
	(a) From Construction Business	8.60	375.92	212.83	987.10
	(b) From Tender Division	315.84	3,093.94	1,983.94	10,937.05
	(c) Other Operating Income	5.38	5.26	5.50	25.56
	Total Income From Operations (a+b+c)	329.82	3,475.12	2,202.27	11,949.71
2	Other Income	6.78	147.84	52.83	244.87
3	Total Revenue (1+2)	336.60	3,622.97	2,255.10	12,194.59
4	Expenses				
	(a) Cost of Material Consumed	36.83	988.17	787.77	3,685.98
	(b) Cost of Construction	208.55	2,189.06	1,292.15	6,136.84
	(c) (Increase) Decrease in inventories	(23.33)	(117.36)	(386.27)	178.41
	(d) Employee benefits expense	105.31	116.13	110.21	522.17
	(e) Finance Cost	51.36	397.52	228.69	845.89
	(f) Depreciation and Amortisation expense	22.10	34.98	21.80	83.59
	(g) Other Expenses	15.66	78.87	64.19	282.36
	Total Expenses	416.48	3,687.38	2,118.53	11,735.25
5	Profit / (Loss) from Operations before exceptional and extraordinary items and tax (3 ± 4)	(79.88)	(64.41)	136.57	459.34
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) from Operations before Extra Ordinary item and tax (5 ± 6)	(79.88)	(64.41)	136.57	459.34
8	Extraordinary items	-	-	-	-
9	Profit / (Loss) from Operations before tax (7 ± 8)	(79.88)	(64.41)	136.57	459.34
10	Tax Expense	-	25.42	37.99	156.36
	(1) Current Tax	-	27.06	37.99	157.99
	(2) Deferred Tax	-	(1.63)	-	(1.63)
11	Net Profit / (Loss) from Operations for the Period (9 ± 10)	(79.88)	(89.83)	98.58	302.98
	Other Comprehensive Income (OCI)	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-
	Total Comprehensive Income	(79.88)	(89.83)	98.58	302.98
12	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,649.91	1,649.91	1,649.91	1,649.91
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	5,666.11	5,745.99	5,541.90	5,745.99
14	Earning Per Share (before extraordinary items - not annualised)				
	(a) Basic	(0.24)	(0.27)	0.30	0.92
	(b) Diluted EPS	(0.18)	(0.17)	0.36	1.17

Notes:

- 1 The above results were approved by Audit Committee in its meeting held on 01/09/2020 and subsequently taken on record by the Board of Directors at its meeting held on 01/09/2020
- 2 The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately. However the segments for AS -17 is only construction activity.
- 3 Comparative Figures have been regrouped & rearranged wherever necessary.

Date : 01/09/2020
Place : Ahmedabad

For, Tirupati Sarjan Limited
PATEL ROCHIR R.
 Whole Time Director
 DIN No [03186133]

MAAK & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH JUNE, 2020

To,
The Board of Directors,
M/s Tirupati Sarjan Limited


We have reviewed the accompanying statement of unaudited financial results of M/s Tirupati Sarjan Limited for the quarter ended 30th June, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amend, read with SEBI Circular No. CIR/CFD/44/2019 dated March, 2019.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Read with the Circular is the responsibility of the Company's management and has been approved by the board of directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the regulation read with the circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates,
Chartered Accountants


FRN No.135024W
(Marmik G. Shah)
Partner
Mem.No.133926
UDIN: 20133926AAAAFX4661



Place: Ahmedabad
Date : 01st September, 2020

H.O. : 5, 1st Floor, Devashish Complex, Nr. Bavarchi Rest., Off C.G. Road, Ahmedabad - 380006
Branch : 405, Onyx - 2, Besides Navchetan School, Paldi Cross Road, Ahmedabad - 380007
☎ : www.maakadvisors.com ☎ : 079-4032-3758 ☎ : info@maakadvisors.com